

AR16

Code: 16MBA1005

SET-1

**ADITYA INSTITUTE OF TECHNOLOGY AND MANAGEMENT, TEKKALI
(AUTONOMOUS)**

I MBA I Semester Regular Examinations, December-2016

BUSINESS ENVIRONMENT

Time: 3 Hrs

Max. Marks: 60

**Answer any Five questions
All questions carry EQUAL marks
Question No. 8 is Compulsory**

1. What are the factors influencing the Business Environment? Explain with illustrations
2. Explain in detail about Fiscal policy of government of India?
3. Define Ethics? Why should we follow ethical values in business?
4. Give a brief notes about world financial environment and its mechanisms?
5. Why WTO was established? Does the TRIPS Agreement apply to all WTO members?
6. Explain policy regulations of 1956 and its amendments?
7. What are the challenges facing by the international business environment?
8. CASE STUDY

The Byrd Amendment

The US Continued Dumping and Subsidization Offset Act, known as the Byrd Amendment, was passed in October 2000. It was globally condemned for its non-compliance with the US' obligation to international trade laws. The Byrd Amendment gave rise to the largest trade dispute case in the history of the World Trade Organization (WTO) with 17 countries contesting its legality. The WTO ruled against the US, but even after the imposition of trade sanctions the US refused to repeal the Byrd Amendment.

Question:

- i) Discuss on it