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Code: 19MBA1005

SET-2

**ADITYA INSTITUTE OF TECHNOLOGY AND MANAGEMENT, TEKKALI
(AUTONOMOUS)**

I MBA I Semester Regular Examinations, December-2019

INDIAN ECONOMY AND BUSINESS ENVIRONMENT

Time: 3 Hrs

Max. Marks: 60

**Answer any Five questions
All questions carry EQUAL marks
Question No. 8 is Compulsory**

1. a) Define the characteristic features of Indian economy. 6M
b) Outline the regulatory and promotional roles of the government. 6M
2. a) Contrast the objectives of new economic policy, 1991. 6M
b) State the provisions of new economic policy in the liberalization process. 6M
3. a) What is privatization? Make a critical analysis on issues in privatization. 6M
b) Examine the impact of globalization in Indian scenario. 6M
4. a) Illustrate the process of environmental analysis. 6M
b) Justify the significance of external factors in environmental scanning. 6M
5. a) Evaluate the prominence of monetary policy in contemporary business. 6M
b) Prioritize the responsibility of the modern business towards the society. 6M
6. a) Compare and contrast the influence of different political systems in business growth. 6M
b) Summarize the major provisions of Indian constitution applicable to the business. 6M
7. a) Elaborate the importance of socio cultural environment in environmental analysis. 6M
b) Examine how internal environmental factors influencing business. 6M
8. **CASE STUDY:** 12M
“Zero Defect Zero Effect” (ZED) is a slogan coined by the Prime Minister of India, Narendra Modi with reference to the Make in India initiative launched by the government. The slogan reflects the efficiency of production processes, i.e. the products have no defects and the process through which the product is made has zero adverse environmental and ecological effects. The ZED model aims to make India the manufacturing hub of the world and prevent the products developed in India from being rejected by the global market. Moreover, before the initiative was launched, the limits of foreign direct investment in various sectors had been relaxed. The application for licences was made available online and the validity of licences was increased to three years. Various other norms and procedures were also relaxed by the government. In the light of the above paragraph,
1. Identify and explain the major component of New Economic Policy of 1991 that are being referred to by quoting lines from the paragraph.