

AR13

SET-02

Subject Code: 13MBA1005

**ADITYA INSTITUTE OF TECHNOLOGY AND MANAGEMENT, TEKKALI
(AUTONOMOUS)**

**I MBA I Semester Regular / Supplementary Examinations, December - 2015
BUSINESS AND LEGAL ENVIRONMENT**

Time: 3 hours

Max Marks: 60

**Answer any five questions
All questions carry equal marks
Question No 8 is compulsory**

1. What is business environment? Discuss the importance of study of environmental factors in business decision making.
2. What are the causes of disequilibrium in BOP? Discuss the measures for correction of disequilibrium
3. What are the causes of sickness of industrial units? Discuss different measures under BIFR for revival of sick unit.
4. What do you mean by discharge of contract? Explain various modes of discharge of contract.
5. Who is an agent? Explain various modes of termination of agency?
6. Who is an unpaid seller? What are the rights of unpaid seller?
7. What is endorsement? Explain various types of endorsement.
8. Write brief notes on any three of the following
 - a) SWOT analysis
 - b) Offer and acceptance
 - c) Fraud and misrepresentation
 - d) Difference between sale and Agreement to sell
 - e) Functions of EXIM bank
