

**Answer any Five questions
All questions carry EQUAL marks
Question No. 8 is Compulsory**

1. a) Evaluate the characteristics of emerging Indian economy. 6M
b) Classify different roles of Government of India. 6M
2. a) Evaluate the prominent features of New economic policy,1991. 6M
b) Determine the positive and negative impact of New economic policy in India. 6M
3. a) Define disinvestment. Explain the process of disinvestment in Indian scenario. 6M
b) Identify the Challenges and opportunities in globalization era. 6M
4. a) What are the key aspects of business culture in India? 6M
b) Discuss the factors of global economic environment. 6M
5. a) Demonstrate the influence of external environmental forces on contemporary business. 6M
b) Explain the nature of business environment. 6M
6. a) Compare and contrast the merits and demerits of different economic systems. 6M
b) Predict the risks faced by the business through political systems. 6M
7. a) What are the elements of Fiscal policy? 6M
b) Examine the contribution of different reforms in the growth of Indian economy. 6M
8. **CASE STUDY:** 12M
On 8 November 2016, the Government of India announced the demonetization making all Rs.500 and Rs. 1,000 banknotes of the Mahatma Gandhi Series invalid past midnight. The government claimed that the action would curtail the use of illicit and counterfeit cash to fund illegal activity and terrorism. The BSE SENSEX and NIFTY 50 stock indices fell over 6 percent on the day after the announcement. The decision was heavily criticized by members of the opposition parties, leading to debates in both houses of parliament and triggering organized protests against the government in several places across India. People seeking to exchange their bank notes had to stand in lengthy queues, and several deaths were linked to the inconveniences caused due to the rush to exchange cash. After demonetization the demand for point of sales (POS) or card swipe machines has increased. E-payment options like Pay TM has also seen a rise.

In context of the above case:

1. Identify and explain the various dimensions of business environment which relate to the above mentioned case.
2. List any through two values that the government seeks to promote through Demonetization.