

# AR19

Code: 19MBA1007

SET-2

ADITYA INSTITUTE OF TECHNOLOGY AND MANAGEMENT, TEKKALI  
(AUTONOMOUS)

I MBA I Semester Regular/Supplementary Examinations, May-2022  
LEGAL ENVIRONMENT OF BUSINESS AND INDIAN ETHOS

Time: 3 Hrs

Max. Marks: 60

Answer any Five questions  
All questions carry EQUAL marks  
Question No. 8 is Compulsory

1. a) What are the different kinds of contracts? 6 M  
b) Explain how contracts will be discharged? 6 M
2. a) What are the rights of indemnifier? 6 M  
b) What are the rights of surety? 6 M
3. a) Explain the liabilities of an agent towards 3rd parties. 6 M  
b) How an agency will be terminated, explain with examples. 6 M
4. a) Define Sale and Agreement to sell and explain the difference between Sale and Agreement to Sell. 6 M  
b) Explain how Negotiable Instruments will be discharged. 6 M
5. a) Explain the role of Indian heritage in growth of Indian business. 6 M  
b) How Mahabharata influence on Managerial functions? 6 M
6. a) Explain Ethics Vs Ethos with relevant examples. 6 M  
b) What is Trans-Cultural Human Values and Explain how it helps Indian companies. 6 M
7. a) What are the Contemporary approaches to leadership? 6 M  
b) What are the advantages and disadvantages of Karma? 6 M
8. **CASE STUDY:** 12 M  
Mr Rana is a 50 year old store manager He feels that his difficult job should not earn him respect off the job as well as on the job. He is in an excellent position, but he feels that he has not progressed well in the company. He has been offered managerial position in larger stores but has turned down offers because he did not want to move his family. He behaves as if every incident On the job is a major issue. He believes that a store manager should not make any errors. Making an error is the same as being unworthy or un reliable. He always questions his worth and ability and tests it against the errors he made. This striving for perfection irritates a lot of his subordinates because many believes that making mistakes us part of life that cannot be avoided. A lot of things that top management does, bothers Mr Rana. For instance, he was told on a Monday that he had to begin training two assistant managers next week. He was particularly upset about not being asked about the assistant's schedule of training. Moreover, this week he was overloaded with commitments and found the training assignment t be ill timed. When the assistants reported from training next week, they were introduced to a tense, irritated store manager who did not hide feelings. He unloaded his frustration on his subordinates also, who did not move fast enough. A 20 minute shouting and screauing followed. After the things settled down Mr.Rana was unhappy with himself for losing control. He became withdrawn and depressed for the next week on the job and at home also.

Questions

- a) Discuss why Mr.Rana is experiencing the amount and type of stress portrayed in the incident.
- b) What type of stress management you would suggest to Mr.Rana?