MEMORANDUM OF UNDERSTANDING

Between

Shriram Value Services P. Ltd.
No.8, 3rd. Cross Street, CIT Colony, Mylapore, Chennai -600004, Tamil Nadu

&

Aditya Institute of Technology & Management
Tekkali, Srikakulam District –532 201. Andhra Pradesh
This agreement represents a mutual understanding and establishes a strategic partnership for research, Identification and Implementation of Learning and Development needs of Campus Students in Personality Development and Employability, on exclusive basis for the agreed term period.

i. **PARTIES**

The parties to this understanding are the Learning and Development Solutions of Shriram Value Services P. Ltd. as nodal representative for Assessment, Analysis, Identification, Design, Development, Delivery and Evaluation for Learning and Development Solutions——herein after referred as L&D Solutions and the Management of Aditya Institute of Technology & Management, herein after referred as AITAM.

ii. **BACKGROUND AND PURPOSE:**

- Shriram Value Services P. Ltd. is one of the Campus recruiting companies at AITAM. The need was identified to help and increase the overall employability of AITAM students.

- Statistical market recruitment records of 2008-09 indicate that only 25% of Semi Urban and Rural Graduates got placement opportunities. The main reasons for such low employability were attributed to deficiency in over all personality development which is required at workplaces.

- The current employability requirements demand that Fresher graduates must not only have academic prowess but also understanding and adaptability at workplace environment.
• Thus the need of partnership has arisen to address the development of personality of students at campus level in addition to their academic growth.

• L&D Solutions will provide all learning solutions based on the priority of market dynamics and focus will be guided by AITAM strategy. The Learning solutions will be provided an assessment of the needs of the campus students and also keeping in view the global employability.

iii. **GENERAL RESPONSIBILITIES OF BOTH PARTIES**

a) The parties will work together to conduct research and assessment of the campus student needs to accelerate their employability prospectus.

b) Each party will assign a liaison to serve as the single point of contact for purposes of this understanding.

c) The scheduling and participation will be done with both parties consultation.

d) The course fees structure will be fixed after mutual discussions and agreement only and the relevant taxes will be applicable in addition to the mutually agreed course fees.

e) A written & mutually agreed course fee annexure will be added from time to time with specifications and details.

iv. **SPECIFIC ROLES AND RESPONSIBILITIES OF EACH PARTY**

1. **By entering this agreement, the AITAM agrees to:**

a. Provide necessary inputs and data for design, development and delivery programme.
b. Provide infrastructure and logistics for Workshop at campus/outside which includes provisioning of all necessary workshop delivery tools (LCD projector, Screen, White board etc as required)

c. Provide boarding and lodging facilities for Facilitators responsible for delivery of the programmes.

d. Provides support and tools for evaluation of learning solutions for updates and necessary changes.

e. Ensures that the contents of the programme are not shared with any company in any form without the written copyright approval from Shriram Value Services P. Ltd.

f. Engage L&D Solutions exclusively for all Learning and Development Needs and Delivery during the term period of MOU.

2. By entering into this agreement, L&D Solutions Shriram Value Services P. Ltd. agrees to:

   a. Provide learning solutions based on the institutions learning needs and global employability requirements.

   b. Provide Facilitators duly certified to deliver the programmes as per the L&D competency standard metrics.

   c. Provide support and help in post programme assessment.

   d. Provide provision of free learning for (10 financially weaker background students for every 200 listed participants) as per the Corporate Social Responsibility of Shriram value Services.
e. Provide all technical (design and delivery) support for technical tests team.

f. Provide all Course material and also space for dual Branding of same in the course material.

g. Ensures no information of any kind about AITAM is shared with any person or organisation other than designated officials of AITAM.

v. MODE OF PAYMENT:

AITAM will ensure the transfer of mutually agreed workshop fees to Shriram Value Services as below.

a. 50% of the total at the time of booking the programme.

b. Remaining 50% after the completion of the programme.

vi. Duration:

This Memorandum of Understanding is effective on the date of the last party signature. The MOU shall be for a period of 3 years and may be renewed upon mutual written agreement. Amendments will be made as deemed necessary and agreed to by the signing parties. The MOU may be terminated by either party with notification to the other party six months prior to the effective date of termination.

For Aditya Institute of Technology & Management

Authorized Signatory
PRINCIPAL
Aditya Institute of Technology & Management
TEKKALI - 532 201

For Shriram Value Services P. Ltd.

Authorized Signatory
To

The Principal,
Aditya Institute of Technology & Management,
Tekkali,
Srikakulam Distt.

Sir,

We thank you for the interest shown towards us for entering into strategic partnership for Learning & Development Solutions.

As per our agreed terms and conditions stated in MOU, this annexure iii e (1) / MOU / A001 is herewith enclosed.

It is agreed that Campus Learning Programme will be conducted as mentioned below:

<table>
<thead>
<tr>
<th>Course Name</th>
<th>: Campus Learning Programme.</th>
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<tbody>
<tr>
<td>Course Duration</td>
<td>: 40 Hours</td>
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<tr>
<td>Topics to be covered</td>
<td>:</td>
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<td></td>
<td>• Who am I?</td>
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<td></td>
<td>• How to communicate?</td>
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<td>• Corporate Etiquettes</td>
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<td>• Managing Yourself</td>
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<td>• Stress and Conflict Management</td>
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<td>• Right Attitude</td>
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<td>• Interview Preparation.</td>
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<tr>
<td>Participants</td>
<td>: Engineering &amp; MBA Students.</td>
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<tr>
<td>Batch</td>
<td>: Final Year or Pre-Final Year.</td>
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<tr>
<td>Total No of Participants</td>
<td>: Min. 200 Students (as the case may be).</td>
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Course Fees per candidate : Rs.3500/- + Service Tax of 12.36% extra.

Handbook & Course Material : Free * (worth Rs.1200/- per student)

No. Of Financially Weaker Background Students to be covered under SVS’s Corporate Social Responsibility Programme : 10 (training will be provided free of cost).

*As a one time exception, this would be provided free of cost.

**Important Terms and Conditions:**

a) The terms and conditions of this annexure will not be taken as a scale or a comparison with prior or future course fees.

b) The validity of this annexure is with respect to the above mentioned faculty and batch of students only.

c) Any changes in this annexure will be subject to mutual agreement and acceptance.

d) All other terms and conditions will be governed by Memorandum of Understanding.

For Aditya Institute of Technology & Management

For Shriram Value Services P. Ltd.

Authorized Signatory

PRINCIPAL

Aditya Institute of Technology & Management

TEKKALI - 532 201.

Authorized Signatory

Shriram Value Services (P) Ltd

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Regd. Office : New No.76, Venkatakrishna Road, Raja Annamalaipuram, Chennai - 600 028.